A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1.

WHEREAS, Petitioner has duly filed its petition dated February 3, 1984, to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1., to-wit:

> Buildings on General Electric Replat Lots 1 to 5 S. PT. Lots 1 and 9 and Lots 2 to 8 Wall Add Lots 30 and 31 W. 28 Ft. Lot 32 Edsall's Sub and Vac Sts and Alleys E of Broadway and 10' SP Adj. McCullough Pk.;

said property more commonly known as 1635 Broadway, Fort Wayne, Indiana 46804;

WHEREAS, it appears that said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 4, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-Said designation shall begin upon the effective date of 12.1. the Confirming Resolution referred to in Section 3 of this Resolution and shall continue for one (1) year thereafter. Said designation shall terminate at the end of that one-year period.

> That upon adoption of this Resolution: SECTION 2.

> Said Resolution shall be filed with the Allen County Assessor;

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- (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above designated area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 5-3-1 of the adoption and substance of this Resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a resolution approving the petition.

SECTION 2. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 4. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Bruce O. Boxberger, City Attorney

APPROVED AS TO FORM

AND LEGALITY

Mark Eduncilmember

Read the first time in full seconded by	and on motion by,
by title and referred to the Committee	and duly adopted, read the second time ee (and the City
Plan Commission for recommendation; a	and Public Hearing to be held after mbers, City-County Building, Fort Wayne,
	day of , at o'clock .M.,E.S.
, 19	, ato'clockM.,E.S.
DATE:	SANDRA E. KENNEDY, CITY CLERK
Ω	\mathcal{M} .
	and on motion by (a) fillula, , and duly adopted, placed on its ollowing vote:
<u>AYES</u> <u>NAYS</u>	ABSTAINED ABSENT TO-WIT:
TOTAL VOTES 9	
BRADBURY	
BURNS	
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GiaQUINTA	
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BRADBURY BURNS EISBART GiaQUINTA HENRY REDD SCHMIDT STIER TALARICO	
STIER	
TALARICO	
DATE: 2-14-84	SANDRA E. KENNEDY, CITY CLERK
Passed and adopted by the Co	ommon Council of the City of Fort
Wayne, Indiana, as (ANNEXATION) (AI	
(SPECIAL) (ZONING MAP) ORDINANCE	(RESOLUTION) NO. 19-19-89
on the 14th day of	February, 1984,
ATTEST:	(SEAL)
· Sandra f. Lennedy	Day-a Stort
1	.PRESIDING OFFICER
	r of the City of Fort Wayne, Indiana,
	February, 1984,
at the hour ofo	
	Sandra f. Lennedy
	SANDRA E. KENNEDY, CITY CLERK
	his 21st day of Jebruary,
19 84, at the hour of	o'clock .M.,E.S.T.
	Circle 1
	WIN MOCEC ID MAYOD

APPLICATION FOR DESIGNATION AS AN ECONOMIC REVITALIZATION AREA -NEW MANUFACTURING EQUIPMENT-



This application is to be completed and signed by the owner of the property where the installation of new manufacturing equipment is to occur. The Common Council of the City of Fort Wayne, Indiana, reviews this application for designation as an "Economic Revitalization Area" in regards to its responsibility under Public Law 69, enacted by the General Assembly of the State of Indiana in 1977; and all subsequent amendments made by the General Assembly thereafter.

•	Applicant GENERAL ELECTRIC COMPANY	A TO
2.	Owner(s) General Electric Company	
3.	Address of Owner(s) 2000 Taylor Street	
	Fort Wayne, Indiana 46804	いたが
		1000
4.	Telephone Number of Owner(s)_()_219-428-4728	
5.	Relationship of Applicant to Owner(s) if any Same	
6.	Address of Applicant 2000 Taylor Street	
	Fort Wayne, Indiana 46804	
7.	Telephone number of Applicant_()219-428-4728	
8.	Address of Property Seeking Designation 1635 Broadway, Fort	
	Wayne, Indiana 46804	
9.	Legal Description of Property Proposed for Designation (may be attached) Newly installed manufacturing equipment located at	
	Key #94-2813-0001.	
		120

10.	Townghip Wayne
11.	Taxing District Fort Wayne
12.	Current Zoning M3-Heavy Industrial
13.	Variance Granted (if any) None
14.	Current Use of Property
	a. How is property presently used? Manufacturing
A 100	b. What is the condition of any structures on property? Fair
15.	Current Assessed Value of Machinery Equipment to be installed on the Real Estate Assessed value not yet determined
16.	Amount of Personal Property Taxes Owed During the Immediate Past Year \$367 820 to be paid in 1984
17.	Description of New Manufacturing Equipment to be installed on the Real Estate Various items of new manufacturing equipment and production
	tools used in the manufacture of motors and transformers per
	attached listing.
18.	Development Time Frame
	a. When will installation begin of the new manufacturing equipment?
	b. When is installation expected to be completed? December 31, 1984
19.	Cost of new manufacturing equipment? \$4 520 000 per attached listing

20.	Has "new" manufacturing equipment ever been utilized in the State of
	Indiana prior to this project? Yes X No
21.	Permanent Jobs Resulting from Completed Project
	a. How many permanent jobs will be created as a result of the instal- Project will keep lation of this new manufacturing equipment? facilities competitive
	b. What is the nature of those jobs? Manufacture of motors and transformers
	c. Anticipated time frame for reaching employment level stated
	above?
	N/A
22.	Additional municipal services necessitated by installation of new
	manufacturing equipment (e.g. enlargement of sewer, etc.) None
23.	Undesirability for Normal Development What evidence can be provided that the property on which the new manufacturing equipment will be installed "has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"?
	Plant located in a declining area
	Plant located in Enterprise Zone

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How			
obje	ctives of the City of Fort Wayne?	Project will replace obso	lete
eq	uipment and will contribute to th	e conservation and/or stabi	lity
of	neighborhoods by keeping busines	s competitive.	
			-416
City	rument Number of Commitments or (of Fort Wayne or Allen County (i ription of same, or a copy thereo	f any). Provide brief	e
201			
Zonin	ng Restrictions	on the second se	
Will	the installation of this equipme	ent require a rezoning, var	ianc
	roer approvation		
	ther approval?Yes	X No	
	ncing on Project	<u>X</u> NO	
Finar			
Finar	ncing on Project	cted with this project?	
Finar	ncing on Project is the status of financing conne	cted with this project?	Н
Finar	ncing on Project is the status of financing conne	cted with this project?	
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Finar	ncing on Project is the status of financing conne Internal - From Corporate	cted with this project? profits and borrowings	
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Finar	is the status of financing connection in ternal - From Corporate	cted with this project? profits and borrowings	N. S. C. C. S. C.
Finar	is the status of financing connection of the status	cted with this project? profits and borrowings	Name of Street

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I hereby certify that the information and i	representation on this Applica
tion are true and complete.	
Signature(s) of Owners	<u> </u>
mgs accenting operations	
Information Below to be filled in by Depart	ment of Economic Development:
Date Application Received:	
Date Equipment to be installed:	
Date Application Forwarded to Law Dept:	
Date of Legal Notice Publication:	
Date of Public Hearing	The second secon
Approved or Denied? Date:	
Allocation Area:	

BROADWAY STREET PLANT

SUMMARY

	(\$000's) Amount
1984 Planned Newly-Installed Manufacturing Equipment as Shown on Page 2	\$2 895
Equipment as Shown on rage 2	Ÿ2 073
1984 Planned Production Tooling	1 625
Expenditures as Shown on Page 3	1 023
Total	\$4 520

1984 PLANNED NEWLY-INSTALLED MANUFACTURING EQUIPMENT

BROADWAY STREET PLANT

Motor	
Facility	

Qty	Description	(\$000's) Amount
2	Automated Die Caster and Aluminum	
	Furnace	\$ 70
1	Endshield Turning Equipment	45
1	Automatic D.C. Coil Forming Equipment	28
1	Testing Equipment	47
1	Shaft Straightener	40
1	Winding Press	40
1	Automatic Commutator Turning Equipment	40
1	Endshield Shaft Turning Equipment	675 985
Specialty Transformer Facility		
15	Work Stations	150
2	Toroidal Winders	200
1	Miter Core Machine	420
10	Test Equipment	550
2	Final Test Equipment	200
1	Treat System	100
1	FAB Inspection System	60
1	Shunt Cutting Equipment	50
1	Degreaser	60
1	Surge Tester	40
10	HP Terminals	50
	1/0	30

L/C Tester

Total Broadway Plant

30 1 910

\$2 895

1984 PLANNED PRODUCTION TOOLING EXPENDITURES

BROADWAY STREET PLANT

Motor Facilities

Description	• • •	00's) ount
Carbide Lamination Dies	\$	370
Winding and Injector Tooling		450
Winding Arbors		150
Die Cast Molds		230
End Shield Chucking Tools		80
Shaft Chucking Tools		80
Robot Hands		70
End Turn Press Blocking Tooling		70
	$\overline{1}$	500

Specialty Transformer Facility

Arbors Dies Fixtures	55 20 50 125
Total Broadway Plant	\$1 625



APPLICATION FOR DESIGNATION AS AN ECONOMIC REVITALIZATION AREA -REAL ESTATE TAX ABATEMENT-

This application is to be completed and signed by the owner of the property where development or rehabilitation is to occur. The City of Fort Wayne, Indiana, reviews this application for designation as an "Economic Revitalization Area" in regards to its responsibility under Public Law 69, enacted by the General Assembly of the State of Indiana in 1977; and all subsequent amendments made by the General Assembly thereafter.

1.	Applicant GENERAL ELECTRIC COMPANY
2.	Owner(s) General Electric Company
3.	Address of Owner(s) 2000 Taylor Street
	Fort Wayne, Indiana 46804
4.	Telephone Number of Owner(s)_() '219-428-4728
5.	Relationship of Applicant to Owner(s) if any Same
6.	Address of Applicant 2000 Taylor Street
	Fort Wayne, Indiana 46804
7.	Telephone number of Applicant_() 219-428-4728
8.	Address of Property Seeking Designation 1635 Broadway,
	Fort Wayne, Indiana 46804
9.	Legal Description of Property Proposed for Designation (may be attached) Buildings on General Electric Replat Lots 1 to 5 S. PT.
	Lots 1 and 9 and Lots 2 to 8 Wall Add Lots 30 and 31 W. 28 Ft.
	Lot 32 Edsall's Sub and Vac Sts and Alleys E of Broadway and 10'
10.	SP Adj. McCullough Pk. Townwhip Wayne
11.	Taxing District Fort Wayne - Wayne

12.	Current Zoning M3-Heavy Industrial				
13.	Variance Granted (if any) None				
14.	. Current Use of Property				
	a. How is property presently used? Manufacturing				
•					
٠.					
	b. What Structure(s) (if any) are on the property?				
	30 Buildings, Fencing, Retaining Walls, and Overpass				
	b. What is the condition of this structure/these structures?				
	Fair				
15.	Current Assessed Value of Real Estate				
	a. Land \$157 500				
	b. Improvements \$1 611 100				
16.	Amount of Total Property Taxes Owed During the Immediate Past Year				
	\$134 560				
17.	Description of Proposed Improvements to the Real Estate				
	(See attached listing)				
18.	Development Time Frame				
	a. When will physical aspects of development or rehabilitation begin?				
	January 1, 1984				
	b. When is completion expected? December 31, 1984				
19.	Cost of Project (not including land costs) \$910 000 per attached listing				

Per	rmanent Jobs Resulting from Completed Project
a.	How many permanent jobs will be employed at of in connection with
	the project after it is completed? Project will keep facilities competitive.
	lation of this new manufacturing equipment?
b.	What is the nature of those jobs? Manufacture of motors, wire
	and electronic controls.
c.	Anticipated time frame for reaching employment level stated
	above?
	N/A
Add	litional municipal services necessitated by installation of new
mar	nufacturing equipment (e.g. enlargement of sewer, etc.)
	None
Und	lesirability for Normal Development
an dev ces occ hav	at evidence can be provided that the project property is located in area "which has become undesirable for, or impossible of, normal relopment and occupancy because of a lack of age, development, sation of growth, deterioration of improvements or character of supancy, obsolescence, substandard buildings or other factors which re impaired values or prevent a normal development of property or of property"?
	Plant located in a declining area
	Plant located in Enterprise Zone

IIÓM MI	11 the proposed designation further the economic developmen
object	ives of the City of Fort Wayne? Project will update currer
facil	ities which will contribute to the conservation and/or
stabi	lity of neighborhoods by keeping business competitive.
	·
City o	ment Number of Commitments or Covenants Enforceably by the f Fort Wayne or Allen County (if any). Provide brief ption of same, or a copy thereof. None
	~.
Zoning	Restrictions
Will t	his project require a rezoning, variance, or approval befor
constr	uction is initiated? YES X NO
•	
Financ	ing on Project
What i	s the status of financing connected with this project?
	Internal - From Corporate profits and borrowings

Approved or Denied? Date:

Allocation Area:

PLANNED 1984 REAL ESTATE EXPENDITURES

BROADWAY PLANT

Description	(\$000's Amount
Specialty Transformer Facility	
Factory Lighting	\$110
Kal Wall	240
New Roofs	230
Concrete Floors	130
New Dock	75
Computer Room	110
Lighting	15
Total Broadway Plant	\$910



The City of Fort Wayne

February 14, 1984

Mark GiaQuinta, Chairman of Finance Fort Wayne Common Council One Main Street Fort Wayne, IN 46802

Re: Tax Abatement Application For General Electric on Broadway

Dear Mr. GiaQuinta:

On February 3, 1984, an application for tax abatement was filed in the office of the Department of Economic Development requesting designation of the property located at 1635 Broadway as an "Economic Revitalization Area" for the purposes of tax abatement. The application was then referred to the Law Department for drafting of a Declaratory Resolution.

Action

The Department of Economic Development conducted a staff review of the project on Febuary 6, 1984. A formal review of the site and an interview with Mr. Bob Franz was conducted.

Recommendation

Based upon the above action, the Department of Economic Development is recommending to the Common Council a "Do Pass" to your Declaratory Resolution designating:

"SEE ATTACHED"

As an "Economic Revitalization Area" for purposes of I.C. 6-11-12.1, as enacted by the General Assembly of the State of Indiana.

Mark GiaQuinta February 14, 1984 Page 2

Rationale

The above stated recommendation is based upon the following rationale:

- 1. Cessation of Growth in the Area
- 2. Age Obsolescence
- 3. Substandard Buildings
- 4. Neighborhood Conservation and Stabilization
- 5. Increase in employment (undetermined at this time)

If you need any additional information, please do not hesitate to contact me at 427-1127.

Sincerely,

James D. Partin

ames

Business Planning Specialist

Department of Economic Development

hjk

Admn.	Appr.		

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution
DEPARTMENT REQUESTING ORDINANCE Economic Development Department
SYNOPSIS OF ORDINANCE A Declaratory Resolution designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1.
(Commonly known as 1635 Broadway, Fort Wayne, Indiana; General Elec-
tric Company).
EFFECT OF PASSAGE Project will update current facilities which will
contribute to the conservation and/or stability of neighborhoods by keeping business competitive.
EFFECT OF NON-PASSAGE Opposite of the above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$910,000.00 (not including
land cost)
ASSIGNED TO COMMITTEE (PRESIDENT)